



# Keastone

14 AUG 2020

To: Team Keastone

Re: Update

Hi, Team.

Here's an update on the money. The brokers executed 3 investor contracts with "smaller" investors over the last 10 days. The total of these 3 investments will supply us with the short-term capital we need to bridge to the bigger investors they are closing in on for the longer term capital. These 3 investments are also what will allow the brokers to meet the commitments of paying the remainder of JUL compensation and 100% of AUG compensation. We are waiting for the investors to transfer the funds. Part of the funds should have been received yesterday. It is midday here, so it "could" still hit today. But because it's almost end-of-day for you guys, I'm going ahead now with the update.

There is a tricky dynamic with these types of investors. Even though they have executed contracts and/or made the commitment, we can't "push" them too hard on the transfer of funds. If we appear desperate or demanding, it could cause them to pull-back from the investment. Ondra, Pavel and Tomas are very skilled in how to balance this sort of dynamic. The deference has to always be to the investor. It's the only smart way to manage the situation.

I would much rather send you an update that the capital has arrived. But what I just shared is the reality. Everything is in place; we just need the investors to make the transfer.

Keep faith and stay positive. We're on the edge of getting in front of the capital sourcing dynamic. I'll update you as soon as there is news to report.

Thanks for the big push to refresh our IRIIS delivery momentum this week. I heard all the right questions and declarations today that tell me we will be having the hard and necessary interactions next week to holistically get on track with this as an organization. Stay engaged and AFFECT the situation real-time. WE OWN THIS!

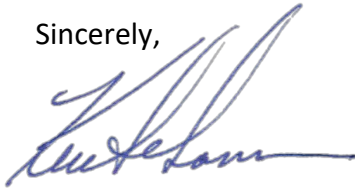
*Keastone Confidential*

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Have a good weekend. Take care and stay safe.

Onward!

Sincerely,

A handwritten signature in blue ink, appearing to read 'Keith Adams', with a stylized, flowing script.

Keith Adams  
Keastone CEO